



2013 S.L. Gimbel Foundation Fund Grant Application- International

Internal Use Only: Grant : _____

Organization / Agency Information

20140021

Organization/Agency Name: Opportunity International			19104
Physical Address: 2122 York Road, Suite 150		City/State/Zip Oak Brook, IL 60523	
Mailing Address: 2122 York Road, Suite 150		City/State/Zip Oak Brook, IL 60523	
CEO or Director: Vicki Escarra		Title: CEO	
Phone: 630.242.4100 (Ext. 4111)	Fax: 630.645.1458	Email: vescarra@opportunity.org	
Contact Person: Greg Roth		Title: Vice President, Resource Development	
Phone: 630.242.4100 (Ext. 4183)	Fax: 630.645.1458	Email: groth@opportunity.org	
Web Site Address: www.opportunity.org		Tax ID: 54-0907624	

Program / Grant Information

Interest Area: Health Hunger Environmental Protection Human Dignity

Program / Project Name: African Rural Agriculture Program		
Amount of Grant Requested: \$50,000	Total Organization Budget: \$44,500,000	Percentage of Organization's Total Budget used for Administration: 3.3%
Purpose of Grant Request (one sentence): Through our Rural Outreach program, Opportunity International seeks to alleviate hunger by equipping small-scale farmers to harness the full potential of their crops, thus increasing production, alleviating hunger and improving the health of their families and communities.		

Signatures

Board President / Chair: (please print)	Title:
Signature:	Date:
CEO / Director: (please print) VICKI ESCARRA	Title: CEO
Signature: Vicki Escarra	Date: 9-25-13



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Board President / Chair: (please print) Mark A. Thompson	Title: Chair
Signature: 	Date:
CEO / Director: (please print)	Title:
Signature:	Date:

2013 S.L. Gimbel Foundation Fund APPLICATION

Narrative

Please provide the following information by answering all questions (I to IV) in **THREE (3) typed pages, 12 Font, One Inch Margins**. Please be thorough, clear, specific, and concise.

I. Organization Background; Target Population:

- A) What is the history, mission and/or purpose of your organization? How long has the organization been providing programs and services to the community?
- B) What are some of your past organizational accomplishments (last three years)?
- C) What are your key programs and activities? Describe the communities you serve. Include populations, geographic locations served, and relevant statistics.

II. Project Information:

- A) Statement of Need
 - 1. Specify the community need you want to address and are seeking funds for.
- B) Project Goal, Objectives and Methodology
 - 1. State your project goal. Describe your project. How does your project meet the community need? What is unique and innovative about this project?
 - 2. State up to three objectives. Objectives should be specific, measurable, action-oriented, realistic, and time-specific. Specify the activities you will undertake to meet each objective. Use the following format for your objectives and respective activities:
 - Objective I:
 - Activities:
 - Objective II:
 - Activities:
 - Objective III:
 - Activities:
 - 3. Provide a timeline for implementing the project?
 - 3. Who will this grant serve? Describe your target population. How many people will be impacted? Provide a breakdown: Number of Children, Youth, Adults, Seniors, Animals. Include a detailed list of activities and number of participants for each activity.
 - 4. How does this project relate to other existing projects in the community? Who else in the community is providing this service or has a similar project? Who are your community partners (if any)? How are you utilizing volunteers?
- C) Project Outcomes and Evaluation
 - 1. What are the key anticipated outcomes of the project and impact on participants?
 - 2. How will you know if you have achieved the expected outcomes?
 - 3. How will progress towards the objectives be tracked and outcomes measured?
- D) How will you use the grant funds?

III. Project Future

- A) Explain how you will support this project after the grant performance period.

IV. Governance, Executive Leadership and Key Personnel/Staff Qualifications

- A) Describe your board of directors and the role it plays in the organization. What committees exist within your board of directors? How does the board of directors make decisions?
- B) Describe the qualifications of key personnel/staff responsible for the project.

2013 S.L. Gimbel Foundation Fund: Application Narrative

I. Organization Background; Target Population

A. Opportunity International's mission: by providing financial solutions and training, we empower people to transform their lives, their children's futures and their communities. To carry out this mission and foster economic growth in many of the world's poorest regions, Opportunity provides a tailored mix of financial services and training through increasingly sustainable financial institutions that are permanently embedded in low-income communities. We are focused on providing our services to those living on less than \$2 per day.

B. Organizational Accomplishments

- At March 31, 2013, the combined banks held 1.32 million deposit accounts, tripling savings outreach since the program launch in 2009, and bringing them within striking distance of the 2013 year-end goal of 1.39 million. Of the total savings accounts, 566,416 were held by rural families, representing a 65% growth since 2010 and an achievement of 76% toward the 2013 year-end goal of 740,612.
- At March 31, 2013, the combined banks held 1.32 million deposit accounts, tripling savings outreach since the program launch in 2009, and bringing them within striking distance of the 2013 year-end goal of 1.39 million. Of the total savings accounts, 566,416 were held by rural families, representing a 65% growth since 2010 and an achievement of 76% toward the 2013 year-end goal of 740,612.
- By March 31, 2013, Opportunity had already exceeded its 2013 year-end target to reach a project cumulative of 94,000 loans to farmers.

C. Key Programs and Activities

Agriculture Finance Program

Across Africa most subsistence farmers are producing at only 20-30% of the potential of the land. Many of the entrepreneurs we serve are farmers who are unable to produce enough for basic needs, and who constantly struggle against the debilitating effects of chronic poverty and hunger. While Opportunity's overall reach is diverse and expansive, farmers are a growing priority. By educating farmers in Good Agriculture Practices (GAP), Opportunity International seeks to alleviate hunger by equipping small-scale farmers to harness the full potential of their crops, thus increasing production, alleviating hunger and improving the health of their families and communities. Hunger is the world's number one health risk, killing more people every year than AIDS, malaria and tuberculosis combined. Providing training and capital to farmers in the developing world is an effective way to reduce hunger as a health risk. With our GAP teaching we can see an immediate increase in the quality and quantity of farmers' crops, and an immediate overall benefit to their families and communities.



Opportunity International works to educate farmers in GAP practices, which maximizes output from specific inputs from a limited parcel of land. GAP training includes instruction on the following: (1) Supply of the correct inputs (seed & fertilizer); (2) Timing application of inputs; (3) Using certified seed; (4) Timing of planting; (5) Field lay out and correct spacing; (6) Sufficient curing/handling capacity; (7) Sourcing sustainable markets.

II. Project Information

A. Statement of Need: The Struggle to Survive on Less than \$2 per Day

In sub-Saharan Africa nearly 70% of the population lives on less than \$2 a day. For those living in chronic poverty, hunger is a daily reality with no meal ever guaranteed. Despite the fact that more than 6 of every 10 people in Africa's labor force work in agriculture, malnourishment is ever present as Africa is a net food importer. With vast agricultural potential, Africans can feed Africa. The cycle of chronic poverty and hunger can be broken, but only when rural communities and farmers are empowered.

Opportunity International's Agriculture Finance Initiative serves the most marginalized rural communities with formal financial tools – loans, savings and insurance – and transformational training. We equip farmers in these communities with the very tools that empower them to break the cycle of chronic poverty, transforming their lives, their children's futures and their communities. This initiative currently operates in **Ghana, Malawi, Mozambique, Rwanda, and Uganda.**

B. PROJECT GOAL, OBJECTIVES AND METHODOLOGY

1. Project Goal:

Through our Rural Outreach Program, Opportunity International seeks to alleviate hunger in **Ghana, Malawi, Mozambique, Rwanda and Uganda** by equipping small-scale farmers to harness the full potential of their crops, thus increasing production, alleviating hunger and improving the health of their families and communities. Additionally, we are seeking to expand to more countries throughout Africa.

Objective I: Provide loan and savings services to 250,000 small scale farmers in the next 5 years

Objective II: Expand agriculture finance program in the existing 5 countries; open up an agriculture finance program in Tanzania, DR Congo, and Kenya

Objective III: Pilot a branchless or mobile-based agriculture strategy in Tanzania's SAGCOT corridor one of the most high-potential agriculture areas of Africa – where rural finance would be given by remote based officers w/ technology, not branches

Objective IV: Expand technology services to support Ag including tablets for loan officers, GPS mapping, a customer system that tracks their crops and inputs, and cell phone payments and deposits for rural farmers



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2. **Target Population for Grant Funds:** S.L. Gimbel Foundation funding is critical to Opportunity's goal to expand the outreach of our Rural Outreach Program, providing rural farmers with agricultural finance resources and training. The grant will assist Opportunity in reaching rural farmers, their families and communities in the countries where our rural expansion is at work. **Your generous grant of \$50,000 will provide approximately 119 loans to farmers. As they increase their yield and feed their families and communities, more than 500 people stand to benefit from the impact you empowered in these farmers.**
3. **Relation to Existing Projects in the Community:** While there are other microfinance institutions throughout the countries in which our Rural Outreach program operates, Opportunity International goes above and beyond the status quo by offering banking resources, training and product options that address the specific needs of the poor within their community context. Mobilization of volunteers and community partners varies between countries of operation.

III. Project Future

- A. Opportunity International's ongoing activities through the Rural Outreach Program are supported by a combination of public and private foundations and individual donors. The program will continue to be funded by our generous supporters and partners.

IV. Governance, Executive Leadership, Key Personnel/Staff Qualifications

- A. The Opportunity International Board of Directors is responsible for the control and management of the affairs, property and interests of Opportunity International Corporation and may exercise all powers of the Corporation. The Board of Directors is made up of five committees: Audit, Finance, Board Development, Compensation, Strategic Fundraising & Marketing.
- B. John Magnay, Head Agricultural Advisor, Africa, has lived and worked in Uganda since 1977. He has worked in an advisory capacity on projects in Uganda, Madagascar, Rwanda, Ethiopia and Malawi on market development, and takes a keen interest in resolving issues of smallholder farmers and market mechanisms to solve food insecurity and farmer incomes.

OUR COMMITMENT TO YOU: Opportunity has extensive experience in implementing and tracking progress on projects. Over the past 40 years, we have developed a robust reporting and monitoring system, which gathers and analyzes standardized data in critical performance areas at each of our institutions across the globe. We commit to providing you with written reports every six months to inform you of the impact of your investment. The reports will outline activities and progress against the goals and a summary of the performance metrics, as well as notify you about how we are addressing any challenges that we are facing. Your gift will support Opportunity's Rural Expansion project in Africa and will provide financial services to those living in poverty. You are part of a consortium of donors providing the greatest number of opportunities for people in Africa to transform their lives.



2013 S.L. Gimbel Foundation APPLICATION

V. Project Budget

A) Please provide a detailed line-item budget for your project by completing the table below. Include all sources of funding for the proposed project.

Line Item Description (for 2013)	Line Item Explanation (Formula/equation used as applicable. Example: 40 books @ \$100 each = \$4000)	Support From Your Agency (see note 1)	Support From Other Funders (see note 2)	Requested Amount From TCF	Line Item Total of Project
Mozambique	For rural expansion			\$10,000	\$2,887,650
Rwanda	For rural expansion			\$10,000	\$781,200
Ghana	For rural expansion			\$10,000	\$1,897,200
Malawi	For rural expansion			\$10,000	\$2,245,950
Uganda	For rural expansion			\$10,000	\$3,250,350
Tanzania	For launch of Agriculture Finance Program				\$5,161,500
DR Congo	For launch of Agriculture Finance Program				\$1,315,795
Kenya	For launch of Agriculture Finance Program				\$697,500
TOTALS:				\$50,000	

- (1) Agriculture finance is a major program priority of Opportunity International globally and of the local banks who are participating. The local banks themselves commit to funding a large portion of the needed loan funds whereas we fundraise from other funders for the other program needs.
- (2) Opportunity receives most of its funding in December. We are not prepared at this time to provide a list of current funders, but do have two significant (multi-million) proposals outstanding for the Agriculture Finance program, as well as four major fundraising events across the country this fall where Agriculture Finance will be featured as one of the main funding requests from individual donors present. Opportunity International will be happy to provide these figures as they become available closer to the end of the fiscal year.

VI. Sources of Funding: Please list your current sources of funding and amounts.

Secured/Awarded

Name of Funder: Foundation, Corporation, Government	Amount
Private Family Foundation, IL	\$700,000
Corporate Foundation, IL	\$3,500,000

Pending

Name of Funder: Foundation, Corporation, Government	Amount	Decision Date
Approximately 20 pending sources of funding (please see note 2 above)	Multi-Million	12/31

VII. Financial Analysis

Agency Name: Opportunity International, Inc.

Most Current Fiscal Year (Dates): From 1/1/2011 To: 12/31/2011

This section presents an overview of an applicant organization's financial health and will be reviewed along with the grant proposal. Provide all the information requested on your entire organization. Include any notes that may explain any extraordinary circumstances. Information should be taken from your most recent 990 and audit. Double Check your figures!

Program to Total Expenses Ratio: Percentage of expenses used to support programming versus how much is spent for general management and fundraising. A general rule is that at least 75 percent of total expenses should be used to support programs – the higher the percentage the better.

Program Expenses	/Total Operating Expenses	= Program Expense Ratio
\$100,362,989 ✓	\$110,244,786 ✓	91 % ✓

990: Part IX, Column B, Line 25 990: Part IX, Column A, Line 25

Administrative Expense (100%-Program Expense ratio) per 990 above	Percentage of Organization's Current Total Budget used for Administration (from cover page)	Differential
9 %	3.3 %	5.7 %

If the differential is above (+) or below (-) 10%, provide an explanation:

Quick Ratio: Measures the level of liquidity and measures only current assets that can be quickly turned to cash. A generally standard Quick Ratio equals 1 or more.

Cash	+ Accounts Receivables	/Current Liabilities	= Quick Ratio
\$27,603,188	\$15,940,007	19,084,842	2.28

Excess or Deficit for the Year:

Excess or (Deficit) Most recent fiscal year end	Excess or (Deficit) Prior fiscal year end
\$(31,521,848)	\$(22,392,831)

Diversity of Funding Sources: A financially healthy organization should have a diverse mix of funding sources. Complete those categories that apply to your organization using figures from your most recent fiscal year.

Funding Source	Amount	% of Total Revenue	Funding Source	Amount	% of Total Revenue
Contributions	\$14,936,569	17%	Program Fees	\$69,092,546	79%
Fundraising/Special Events	\$0		Interest Income	\$431,834	Less .5%
Corp/Foundation Grants	\$0		Other:	\$2,415,552	3%
Government Grants	\$975,454	1%	Other:	\$	

Notes: from 2011 990

VIII. Application submission check list:

	<u>Submit FOUR (4) Copies: 1 ORIGINAL (WITH ORIGINAL SIGNATURES) and 3 copies, collated and stapled together of the following:</u>	<u>Submit ONE (1) Copy:</u>
	Completed Grant Application Form (cover sheet, narrative (3 pages maximum), budget and sources of funding, financial analysis page	A copy of your current 501(c)(3) letter from the IRS
	A list of your Board members and their affiliations	A copy of your most recent year-end financial statements (audited if available; double-sided)
	Your current operating budget and the previous year's actual expenses	A copy of your most recent 990 (double-sided)
	Part IX only of the 990 form, Statement of Functional Expenses (one page)	
	For past grantees, a copy of your most recent final report.	

OPPORTUNITY INTERNATIONAL, INC.

Form 990 (2011)

D/B/A OPPORTUNITY INTERNATIONAL-US

34-0907624 Page 10

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Check if Schedule O contains a response to any question in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21				
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16	11,387,481.	11,387,481.		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	11,417,850.	5,025,323.	1,250,772.	5,141,755.
8 Pension plan accruals and contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other	3,278,544.	2,830,808.	212,483.	235,253.
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy	540,604.	238,303.	267,163.	35,138.
17 Travel	1,949,541.	860,341.	134,584.	954,616.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	167,395.	12,959.	59,951.	94,485.
20 Interest	11,412,669.	11,378,903.	33,766.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	342,952.	158,638.	184,314.	
23 Insurance	76,963.	49,856.	27,107.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a OTI BANKING OPERATING E	57,648,608.	57,648,608.	0.	0.
b PROVISION FOR LOAN LOSS	8,935,456.	8,935,456.	0.	0.
c GOVERNMENT AGREEMENT CL	2,110,158.	2,110,158.	0.	0.
d MISCELLANEOUS EXPENSE	1,833,846.	1,471,100.	86,697.	276,049.
e All other expenses	-857,281.	-1,744,945.	329,921.	557,743.
25 Total functional expenses. Add lines 1 through 24e	110244786.	100362989.	2,586,758.	7,295,039.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)



Department of the Treasury
Internal Revenue Service

P.O. Box 2508
Cincinnati OH 45201

In reply refer to: 0248467579
Apr. 25, 2013 LTR 4168C E0
54-0907624 000000 00
00022598
BODC: TE

OPPORTUNITY INTERNATIONAL INC
2122 YORK RD STE 150
OAK BROOK IL 60523-1999



036658

Employer Identification Number: 54-0907624
Person to Contact: Mr. Gerding
Toll Free Telephone Number: 1-877-829-5500

Dear Taxpayer:

This is in response to your Apr. 16, 2013, request for information regarding your tax-exempt status.

Our records indicate that you were recognized as exempt under section 501(c)(3) of the Internal Revenue Code in a determination letter issued in January 1973.

Our records also indicate that you are not a private foundation within the meaning of section 509(a) of the Code because you are described in section(s) 509(a)(1) and 170(b)(1)(A)(vi).

Donors may deduct contributions to you as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to you or for your use are deductible for Federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

Please refer to our website www.irs.gov/eo for information regarding filing requirements. Specifically, section 6033(j) of the Code provides that failure to file an annual information return for three consecutive years results in revocation of tax-exempt status as of the filing due date of the third return for organizations required to file. We will publish a list of organizations whose tax-exempt status was revoked under section 6033(j) of the Code on our website beginning in early 2011.



The
Community
Foundation

Serving the Counties of Riverside and San Bernardino

S. L. Gimbel Foundation Fund

BOARD OF DIRECTORS

James Cuevas
Chair of the Board

Philip Savage IV
Vice Chair of the Board

Pat Spafford, CPA
Chief Financial Officer

Sean Varner
Secretary of the Board

Glenda Bayless

Sergio Bohon

Rabbi Hillel Cohn

Andrea Dutton

Robert Fey

Paul Granillo

Stanley Grube

Kirk Harns

Dr. Albert Karnig

Vernon Kozlen

D. Matthew Pim

Patrick O'Reilly

Rose Salgado

Beverly Stephenson

Grover Trask
Immediate Past Board Chair

Dr. Jonathan Lorenzo Yorba
President and CEO

January 27, 2014

Mr. Greg Roth
V.P. Resource Development
Opportunity International
2122 York Road, Suite 150
Oak Brook, IL 60523

Dear Mr. Roth:

Congratulations! A grant has been approved for **Opportunity International** in the amount of **\$50,000** from the S.L. Gimbel Foundation. The **performance period for this grant is January 1, 2014 to December 30, 2014**. Additional funding beyond the performance period is not guaranteed. It is highly recommended that alternative funding sources be sought accordingly. The grant is to support the following as specified in your proposal:

African Rural Agriculture Program: Equipping small-scale farmers in order to increase production, alleviating hunger and improving the health of their families and communities.

This grant is subject to the terms outlined in the enclosed Grant Agreement. After you have reviewed the terms and conditions of the Grant Agreement, please sign and date the enclosed copy and return the original copy to The Community Foundation within the next two weeks. Please retain a copy of the signed agreement for your records. Funds will be released upon receipt of the signed Grant Agreement.

A condition of this grant is that you agree to submit the Grant Evaluation Form which includes a narrative report and fiscal report. The **Grant Evaluation is due on January 15, 2015** and a copy will be included with the check cover letter.

We wish you great success and look forward to working with you during the grant performance period.

If you have any questions, please call me at 951-684-4192 ext. 114 or email me at ccudiamat@thecommunityfoundation.net.

Sincerely,

Celia Cudiamat
Executive Vice President



Confirmed in Compliance
with National Standards for
U.S. Community Foundations

19104 Opportunity International

20140021

GIMBEL

2013 S.L. Gimbel Foundation Fund

Grant Agreement Docket 4

Organization: Opportunity International
Grant Amount: \$ 50,000 **Grant Number:** 20140021
Grant Period: January 1, 2014 to December 30, 2014
Purpose: African Rural Agriculture Program: Equipping small-scale farmers in order to increase production, alleviating hunger and improving the health of their families and communities.

1. Use of Grant Funds

Grant funds must be expended within the grant period, for the purpose and objectives described in your grant proposal. Grant funds may not be expended for any other purpose without prior written approval by The Community Foundation. If there are significant difficulties in making use of the funds as specified in your proposal, or if the grant funds cannot be spent within the grant period, notify us in writing promptly.

Formal requests for extensions or variances must be submitted to the Foundation's Board of Directors for approval a minimum of 60 days before the end of the grant period.

Requests for variances or extensions are reviewed on a case-by-case basis and approved by the Board of Directors. If a request is denied, unused funds must be immediately refunded to the Foundation.

2. Payment of Grant Funds

The grant funds will be paid in full by the Foundation upon receipt of the signed Grant Agreement. Challenge grant funds will be paid in full upon receipt of the signed Grant Agreement and upon receipt of documentation providing evidence that condition(s) of the challenge grant has/have been met.

3. Certification and Maintenance of Exempt Organization Status

This grant is specifically conditioned upon Grantee's status as an eligible grantee of The Community Foundation. The Foundation has obtained a copy of the Grantee's IRS determination letter. Grantee confirms that it has not had any change in its tax-exempt status, and shall notify the Foundation immediately of any such change.

4. Final Report and Records

The Grantee will submit the Grant Evaluation report per the deadline set forth in the award letter. This report includes a narrative on outcomes based on goals and objectives set forth in the grant proposal and an expenditure report documenting use of grant funds. If equipment was purchased, copies of receipts need to be included.

5. Grantee's Financial Responsibilities

Grantee will keep records of receipts and expenditures of grant funds and other supporting documentation related to the grant at least four (4) years after completion of the grant and will make such records of receipts, expenditures and supporting documentation available to the Foundation upon request.

6. Publicity

The Community Foundation expects publicity for the grant in two ways and will require documentation in your grant evaluation form that you will file at the end of the grant period.

1. *Organizational:* Acknowledge The Community Foundation in internal communication to staff and board, in brochures as appropriate; newsletters, annual reports and email blasts or e-newsletters.

2. *Press*: Publicity for The Community Foundation grant via press releases to local media.

The credit line of "Made possible in part by a grant from the "S.L. Gimbel Foundation Advised Fund at The Community Foundation Serving the Counties of Riverside and San Bernardino" is suggested. When your donors are listed in printed materials, include the S.L. Gimbel Foundation Advised Fund at The Community Foundation in the appropriate contribution size category. When publishing our name, please note the "The" at the beginning of our name is a legal part of our name. It should always be used and capitalized. Attaching our logo is also appreciated. Our logo can be downloaded from our website at www.thecommunityfoundation.net.

7. Indemnification

In the event that a claim of any kind is asserted against the Grantee or the Foundation related to or arising from the project funded by the Grant and a proceeding is brought against the Foundation by reason of such claim, the Grantee, upon written notice from the Foundation, shall, at the Grantee's expense, resist or defend such action or proceeding, at no cost to the Foundation, by counsel approved by the Foundation in writing.

Grantee hereby agrees, to the fullest extent permitted by law, to defend, indemnify, and hold harmless the Foundation, its offices, directors, employees, and agents, from and against any and all claims, liabilities, losses, and expenses (including reasonable attorneys' fees) directly, indirectly, wholly, or partially arising from or in connection with any act or omission by Grantee, its employees, or agents in applying for or accepting the Grant, in expending or applying the Grant funds or in carrying out any project or program supported by the Grant, except to the extent that such claims, liabilities, losses, and expenses arise from or in connection with any bad faith act or omission by the Foundation, its officers, directors, employees, or agent.

8. Termination

The Community Foundation may terminate this agreement, withhold payments, or both at any time, if, in the Community Foundation's judgment: a) The Community Foundation is not satisfied with the quality of the Grantee's progress toward achieving the project goals and objectives; b) the Grantee dissolves or fails to operate; c) the Grantee fails to comply with the terms and conditions of this agreement.

9. Limitation of Support

This Agreement contains the entire agreement between the parties with respect to the Grant and supersedes any previous oral or written understandings or agreements.

I have read and agree to the terms and conditions of the Grant Agreement.

Richard John

Signature

RICHARD JOHN

Printed Name

2-6-14

Date

Sr Vice President + CFO

Title

Organization: 19104 Opportunity International
Grant Number: 20140021

dc
2/13/14



The
Community
Foundation

Serving the Counties of Riverside and San Bernardino

S. L. Gimbel Foundation Fund

BOARD OF DIRECTORS

February 13, 2014

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Immediate Past Board Chair

Dr. Jonathan Lorenzo Yorba
President and CEO

Mr. Greg Roth
V.P. Resource Development
Opportunity International
2122 York Road, Suite 150
Oak Brook, IL 60523

Dear Mr. Roth:

The Community Foundation is pleased to enclose a grant check for **\$50,000** from the S. L. Gimbel Foundation, a component fund at The Community Foundation. By cashing the grant check, you are agreeing to the conditions stated under the *Terms of Grant* which you have signed and returned. The completed Grant Evaluation form is due by January 15, 2015 and will be available online at:

<http://www.thecommunityfoundation.net/grants/grants/forms>

Please note that any grant variances or extensions must be requested in writing and in advance. Any remaining grant funds must be returned to The Community Foundation at the end of the grant period.

We greatly appreciate any help you can give us in publicizing the grant. Please use the following credit in any grant announcements or materials funded by the grant: "The (name of project/program) is supported by a grant from The S. L. Gimbel Foundation." Send copies of articles printed in local papers, stories in your agency newsletter, annual report, press releases, and other publications for our files.

If you have any questions, please contact me at 951 684-4194.

Sincerely,

Celia Cudiamat
Executive Vice President

20140021

36872

GIMB

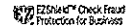


Confirmed in Compliance
with National Standards for
U.S. Community Foundations

3700 Sixth Street, Suite 200 ~ Riverside, California 92501
P: 951.241.7777 ~ F: 951.684.1911 ~ www.thecommunityfoundation.net



3700 SIXTH STREET, SUITE 200
RIVERSIDE, CA 92501
951-241-7777 / FAX 951-684-1911



00012

PAY * Fifty Thousand and no/100 *

TO THE ORDER OF

DATE 01/30/2014 AMOUNT \$****50,000.00

Opportunity International
2122 York Road, Suite 150
Oak Brook, IL 60523

Jonathan Lorenzo Palma
Christa Chidambaram
AUTHORIZED SIGNATURE

⑈036872⑈ ⑆122234149⑆ 244124437⑈

The Community Foundation			36872
19104	Opportunity International	01/30/2014 036872	
20140021	01/27/2014 African Rural Agriculture Program		50,000.00
GIMB	S.L. Gimbel Foundation Advised Fund	50,000.00	

CHECK TOTAL: \$****50,000.00

The Community Foundation			36872
19104	Opportunity International	01/30/2014 036872	
20140021	01/27/2014 African Rural Agriculture Program		50,000.00
GIMB	S.L. Gimbel Foundation Advised Fund	50,000.00	

CHECK TOTAL: \$****50,000.00

Security features. Details on back.